ORDINANCE 23-00453 LEVYING TAXES CITY OF MUSTANG RIDGE, TEXAS

FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF MUSTANG RIDGE, TEXAS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MUSTANG RIDGE, TEXAS:

Section 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Mustang Ridge, upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of point two six five two cents 0.2652 on each One Hundred Dollars (\$100.00) valuation of property, said being so levied and for the specific purposes here set forth.

- (1) A tax rate of 0.0137 for I & S,
- (2) A tax rate of 0.2515 for M & O of the general government (General Fund), and
- (3) Any other expenditures as deemed necessary by the City Council.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.50 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$8.50.

Section 2. EXEMPTIONS: The City Council authorizes the exemption of property as follows. Persons of the age of 65 and older as of January 1 of the tax year are hereby exempt from a tax on the first Five Thousand Dollars (\$5,000.00) of valuation of real property namely a homestead, the balance of the valuation is taxed as prescribed by this ordinance.

Section 3. The City Treasurer and the City Secretary shall keep these accounts so as to readily and distinctly show the amount collected, the amounts expended and the amounts on hand at any time, belonging to such funds, the collecting agencies of such funds are to be delivered to the City Treasurer and City Secretary at the time of depositing any monies a statement showing such deposits have been made and from what source received. All receipts for the City are hereby made payable to the General Fund of the City.

Section 4. That this ordinance shall take effect and be in force from and after its passage.

PASSED AND APPROVED this 11th day of September 2023, A.D.

APPROVED:

David Bunn

Mayor, City of Mustang Ridge

ATTEST:

Christina Gomez

City Administrator

RETURN

CITY OF MUSTANG RIDGE 12800 HWY 183 SOUTH MUSTANG RIDGE, TX 78610 FILED AND RECORDED OFFICIAL PUBLIC RECORDS

Appra Limon-Mercado

Dyana Limon-Mercado, County Clerk Travis County, Texas

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Oct 02, 2023 04:04 PM

Fee: \$30.00

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