

**ORDINANCE 22-00424**  
**LEVYING TAXES**  
**CITY OF MUSTANG RIDGE, TEXAS**

FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF MUSTANG RIDGE, TEXAS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MUSTANG RIDGE, TEXAS:

Section 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Mustang Ridge, upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of point three one one two cents 0.3112 on each One Hundred Dollars (\$100.00) valuation of property, said being so levied and for the specific purposes here set forth.

- (1) A tax rate of 0.0175 for I & S,
- (2) A tax rate of 0.2937 for M & O of the general government (General Fund), and
- (3) Any other expenditures as deemed necessary by the City Council.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.5 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$9.90.

Section 2. EXEMPTIONS: The City Council authorizes the exemption of property as follows. Persons of the age of 65 and older as of January 1 of the tax year are hereby exempt from a tax on the first Five Thousand Dollars (\$5,000.00) of valuation of real property namely a homestead, the balance of the valuation is taxed as prescribed by this ordinance.

Section 3. The City Treasurer and the City Secretary shall keep these accounts so as to readily and distinctly show the amount collected, the amounts expended and the amounts on hand at any time, belonging to such funds, the collecting agencies of such funds are to be delivered to the City Treasurer and City Secretary at the time of depositing any monies a statement showing such deposits have been made and from what source received. All receipts for the City are hereby made payable to the General Fund of the City.

Section 4. That this ordinance shall take effect and be in force from and after its passage.

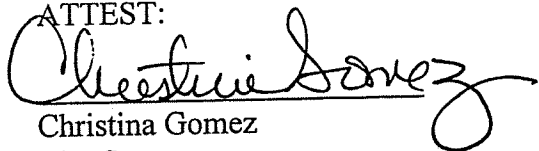
PASSED AND APPROVED this 12<sup>th</sup> day of September 2022, A.D.

APPROVED:



David Bunn  
Mayor, City of Mustang Ridge

ATTEST:



Christina Gomez  
City Secretary

